

Projected Economic Impact of North Carolina's Southeast's Generated Projects

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July 2006 – June 2007**

Overview

- A total of 8 projects were analyzed using the IMPLAN Professional ® software, version 2.0. All dollar figures are in 2006 dollars.
- In each table, both the impacts for each facility and the total across all facilities are shown. The impacts include the direct impacts, e.g., employees of the facilities in question, and the “ripple” impacts, e.g., employees of other firms providing supplies to the facility in question. The ripple impacts are based on employment and investment figures provided by North Carolina’s Southeast and reflect the operation of the “multiplier.”

Impact Definition

Output:	Output is a measure of total county economic activity, analogous to Gross Domestic Product for the nation. The impact shown in the table is the contribution that the facility makes to total county economic activity.
Employment:	The sum of full-time and part-time employment
Wages and Salaries:	Wages and salaries paid to employees
Self-Employment Income:	Income payments made to self-employed individuals
Dividend, Interest, and Rental Income:	Income payments to individuals owning stock in the facilities, serving as creditors to the facilities, and renting property to the facilities
County Property Tax Collections:	Property tax payments to the host county (excluding any municipal property tax payments)

New Production Facilities Locating: July 2006 - June 2007



Bladen County, NC

Sue Bee Honey – This facility will process and package honey for the east coast. Raw honey is brought from the U.S. and internationally will be shipped through the NC Port at Wilmington.

Created

- 6 Jobs
- \$3 Million Investment

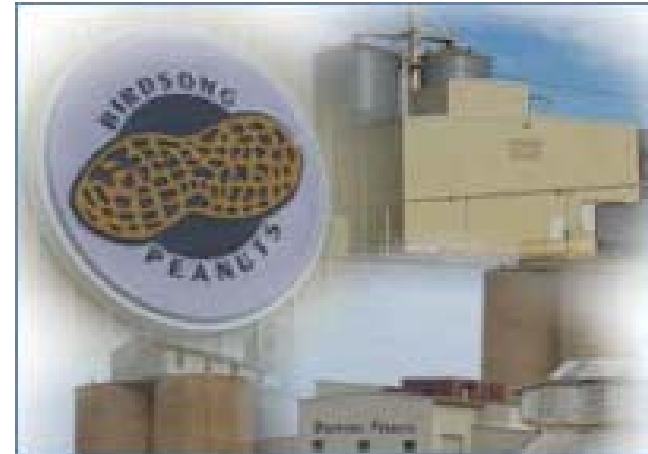


Birdsong

This company will buy peanuts from local farmers. The peanuts are shelled and distributed worldwide.

Created

- 6 Jobs
- \$5.5 Million Investment



Impact of New Production Facilities

Locating: July 2006 - June 2007



Bladen County, NC

	Sue Bee Honey	Birdsong	Total
Output	\$1.8 m	\$3.1 m	\$4.9 m
Employment	10	10	20
Wages and Salaries	\$273,000	\$455,000	\$728,000
Self-Employment Income	\$29,000	\$48,000	\$77,000
Dividend, Interest, and Rental Income	\$100,000	\$166,000	\$266,000
County Property Tax Collections	\$19,000	\$51,000	\$70,000

New Production Facilities Locating: July 2006 - June 2007



Brunswick County, NC

Moulding & Millwork – This will be a distribution center of moulding products, using wood products from South America shipped through the NC Port at Wilmington.

Created

- 40 Jobs
- \$5 Million Investment



West Marine – This is an aluminum dock manufacturing company that will construct a building in the Shallotte Business Park.

Created

- 20 Jobs
- \$3.5 Million Investment

Impact of New Production Facilities

Locating: July 2006 - June 2007



Brunswick County, NC

	Moulding & Millwork	West Marine	Total
Output	\$3.1 m	\$3.2 m	\$6.3 m
Employment	60	30	90
Wages and Salaries	\$2.1 m	\$1.1 m	\$3.2 m
Self-Employment Income	\$45,000	\$52,000	\$97,000
Dividend, Interest, and Rental Income	\$301,000	\$223,000	\$524,000
County Property Tax Collections	\$33,000	\$29,000	\$62,000

New Production Facilities Locating: July 2006 - June 2007



Pender County, NC

Lee's Tackle – This is a third generation family-owned business and the worlds oldest manufacturer of quality sportsfishing equipment.

Created

- 50 Jobs
- \$3 Million Investment



Impact of New Production Facilities

Locating: July 2006 - June 2007



Pender County, NC

	Lee's Tackle
Output	\$7.2 m
Employment	70
Wages and Salaries	\$2.0 m
Self-Employment Income	\$110,000
Dividend, Interest, and Rental Income	\$325,000
County Property Tax Collections	\$34,000

New Production Facilities Locating: July 2006 - June 2007



Robeson County, NC

Tredegar Film Products - This facility makes nonwoven laminate films for healthcare and hygiene markets.

Created

- 77 Jobs
- \$7.65 Investment



Impact of New Production Facilities

Locating: July 2006 - June 2007



Robeson County, NC

	Tredegar
Output	\$21.1 m
Employment	240
Wages and Salaries	\$9.6 m
Self-Employment Income	\$130,000
Dividend, Interest, and Rental Income	\$1.1 m
County Property Tax Collections	\$49,000

New Production Facilities Locating: July 2006 - June 2007



Sampson County, NC

Aludisc - Manufacturer of a variety of aluminum discs used in food and beverage cans, fire extinguishers and personal-care product containers.

Created

- 70 Jobs
- \$3.3 Million Investment

Trussway - One of the nation's largest manufacturers of structural building products.

Created

- 60 Jobs
- \$1 Million Investment



Impact of New Production Facilities

Locating: July 2006 - June 2007



Sampson County, NC

	Aludisc	Trussway	Total
Output	\$10.0 m	\$5.2 m	\$15.2 m
Employment	90	70	160
Wages and Salaries	\$2.7 m	\$1.2 m	\$3.9 m
Self-Employment Income	\$81,000	\$8,000	\$89,000
Dividend, Interest, and Rental Income	\$471,000	\$113,000	\$584,000
County Property Tax Collections	\$42,000	\$13,000	\$55,000

Impact of New Production Facilities

Locating: July 2006 - June 2007



North Carolina's Southeast Region

	Totals
Output	\$54.7 m
Employment	580
Wages and Salaries	\$19.4 m
Self-Employment Income	\$503,000
Dividend, Interest, and Rental Income	\$2.8 m
County Property Tax Collections	\$207,000